

2025-2026 Income Reduction Request

MEFCRE - #26

Income reduction Deadlines

- Fall 2025 12/01/2025
- Spring 2026 05/10/2026
- Summer 2026 07/26/2026

Please complete this form if, **due to circumstances beyond your control**, you and/or your spouse or parent(s) [for dependent students] have had some dramatic financial change that has reduced your income in 2023 or 2024.

- If you are considered an independent student you will only provide information about yourself and/or your spouse.
- If you are considered a dependent student you will provide information about yourself, and/or your parents.

SECTION 1: Mark the reason/s that applies to your income reduction situation and include the dates the situation happened. **NOTE:** You must attach documentations for all marked reasons.

Month and Year

1.	Unemployment	self	spouse	parent
2.	Loss of income (i.e.TANF, social security)	self	spouse	parent
3.	Divorce/Separation	self	spouse	parent
4.	Death of	self	spouse	parent
5.	Disability of	self	spouse	parent
6.	Other (explain):			

SECTION 2: <u>Please provide a detailed written statement on a separate sheet of paper</u>, to explain the circumstances that contributed to the situation. If you had one-time income (i.e., inheritance, IRA or pension distribution) during 2023 that you will no longer have in 2024 and/or 2025, identify the source of income and explain how funds were spent or invested.

INCOME REDUCTION REQUEST CHECKLIST: Please mark all that apply

- Written Statement (required for all income reduction requests. Please explain in detail with date(s) and year(s) of the circumstance(s) that lead to the income reduction) (required)
- Income Reduction Request Form (<u>required</u>)
- Verification Worksheet (Dependent or Independent) (<u>required</u>)
- o 2024 IRS Tax return Transcripts including all schedules and W-2's (required for both parent and/or student if required to file)
- 2025 IRS Tax Return Transcripts including all schedules and W-2's (<u>required</u> after 12/01/202 parents and/or student if required to file)
- o Copy of your Unemployment Benefits (i.e. eligibility award letter) from the Employment Development Department (EDD)
- O Letter(s) from former employer(s) indicating last working day, reason for separation and final pay stubs. For
- o Military Discharge within 2024, 2025, or 2026, DD214 showing discharge status.
- Finalized Divorce decree or Legal Separation decree (court document) or Proof of Separate Dwelling for both parties if there is no "legal separation court document" (i.e. separate rental agreements)
- > For all jobs that you are still currently employed: an employment letter indicating the gross year-to-date earnings, current rate of pay, and average number of hours worked per week.
- Proof of current year-to-date untaxed income (including Worker's Compensation, cash received from family, friends, and/or inheritance · Any other source of income for 2024or 2025 including, but not limited to:
 - LES showing subsistence benefits/Chapter 31 Benefits
 - VA work-study pay stubs
- Proof of current year-to-date untaxed income (including Worker's Compensation, cash received from family, friends, and/or inheritance
- Any other source of income for 2024 or 2025 including, but not limited to:
 - LES showing subsistence benefits/Chapter 31 Benefits
 - VA work-study paystubs

FINANCIAL AID OFFICE ONLY: Reviewed and Approved by:	Date:
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2025-202	6 Income	Reduction	n Request		
Student Name Student ID					
NOTE: You must provide <u>all</u> required docur made. Incomplete forms will <u>not</u> be accepted	mentations before d & unsubstantiate 25 (first day to a	an assessment of y d forms will be disa pply for income	missed. Reduction based	on 2025 is 10/03/2025)	
Complete the information below and property to date, as well as all Expected and/or Pro	jected Taxable a	d Nontaxable Inc	ome for the rema	inder of 2024	
 Submission after 12/01/2024 w to file. 	vill required a copy	of your 2024 IRS	Tax Return Trans	cript <u>if</u> required	
Taxable Income Sources	Student	Spouse	Parent I	Parent 2	
Wages, Salaries, & Tips: State Unemployment Benefits (EDD): Pensions or Annuities Distribution Alimony Received:Cashed IRA's, 401K's or Stock Bonds Owned Other Taxable Income (Please Specify Total 2023 Taxable Income Nontaxable Income Sources Social Security Benefits: Temporary Assistance for Needy Family: Child Support Received: Disability Payments: Other Untaxed Income and/or Benefits Total 2023 Untaxed Income:	<u>1</u>				
Total 2023 Income: Section 4: Certification. I certify that the information provided on the determine my eligibility for financial aid and aid and repayment of funds received.	is form is true and	correct. I understa		ation will be used to	
				Date	
				Date	
The signing parent must be one of the	parents listed o	n FAFSA, require	ed for dependent	students.	
This request is valid only at San Diego City C Department of Education may select your FA documentation after this form is processed. Financial Aid Technician Notes:	-			•	

Date:

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